ORDINANCE NO. 10-2019
1ST READING 8/20/19
2ND READING 9/17/19

AN ORDINANCE LEVYING A TAX AND FIXING THE RATE THEREOF IN THE CITY OF MOUNT STERLING, KENTUCKY, FOR CITY PURPOSES AND FOR THE FISCAL YEAR BEGINNING JULY 1, 2019 AND PROVIDING FOR THE COLLECTING OF INTEREST AND PENALTY UPON ALL TAXES.

Now, therefore, be it ordained by the City of Mount Sterling, Kentucky:

That the tax rate for the year 2019 is hereby fixed, at twenty-five and zero tenths (25.0) on each one hundred dollars on all real property and thirty and zero tenths (30.0) on each one hundred dollars on all personal property and seventy-five cents (.75) on each one hundred dollars on all property deemed abandoned by Mount Sterling Code Enforcement Board subject to taxation for city purposes within the corporate limits of Mount Sterling, Kentucky.

All taxes levied herein from the above sources shall be used for the general expenses of the City of Mount Sterling, Kentucky for the fiscal year July 1, 2019 - June 30, 2020.

All unpaid taxes on January 1, 2020, shall be attached and collected in the manner provided by law a penalty of ten percent (10%) thereof, and said unpaid taxes, together with said penalty, shall bear interest at the rate of six per cent (6%) per annum for bills from January 1, 2020, until paid. It is also stated that all tax bills amounting to one-dollar ($1.00) or less be exonerated and a five per cent (5%) discount on all tax bills paid by November 30, 2019, and all tax bills collected December 1 - 31, 2019, be collected at face value.

This ordinance shall take effect from and after its passage and publication as required by law.

Passed by the Mayor and Council of the City of Mount Sterling, Kentucky, this 17th day of September 2019.

Jeanette C. Bertram, City Clerk

Al Botts, Mayor