

SMALL BUSINESS FACADE AND EXTERIOR IMPROVEMENT GRANT APPLICATION

OPENS: JUNE 2, 2025 DEADLINE: 3PM on JUNE 23, 2025 AWARD ANNOUNCED: JUNE 27, 2025

The City of Mount Sterling is extending an opportunity for small businesses to apply for a matching funds grant which may be used to revitalize the façade of the business front or to make capital improvements to the exterior of buildings. The intent of this program is to assist tenants and/or property owners to preserve and enhance existing buildings in the city. Submit questions through our website at www.mtsterling.ky.gov or phone (859)498-8725.

<u>IMPORTANT INSTRUCTIONS AND INFORMATION</u> - Complete all parts of this application and provide required documentation and mail to: City of Mount Sterling, 33 N Maysville Street, Mount Sterling, KY 40353 Attention: SMALL BUSINESS FAÇADE GRANT PROGRAM — Applications may also be placed in a sealed envelope and dropped off at the City Hall drop box.

<u>Incomplete applications will not be considered</u>. Applicants are highly encouraged to submit thorough applications for consideration. Applications will be reviewed by a committee and awarded based on several factors. Completion of this application does not guarantee an award. All grants will be issued through a reimbursement and may not exceed \$2,000.00 in matching funds. Funds will be awarded beginning July 7, 2025. To be eligible to apply for this grant, an applicant must:

- 1. Occupy a building (brick and mortar) within the city limits of Mount Sterling.
- 2. Own the property or have a lease agreement with the property owner.
- 3. Must have a valid Business License and be current on all City taxes and fees and Occupational Taxes due to Montgomery County.
- 4. Be open and operating before June 2, 2025.
- 5. Be a business with less than \$500,000 in annual payroll.

GENERAL INFORMATION (PLEASE PRINT)

NAME OF BUSINESS	
BUSINESS TAX ID NUMBER (EIN/FEIN OR SSN)	
PHYSICAL BUSINESS LOCATION	
MAILING ADDRESS (IF DIFFERENT FROM ABOVE)	
PRIMARY CONTACT NAME	
BUSINESS PHONE/E-MAIL	
BUSINESS START DATE	
BUSINESS TYPE (CIRCLE ONE)	Sole Proprietorship Limited Liability Corp Partnership Corporation

Is this business a franchise or part of any	
franchise agreement? YES or NO	
Did the business have a current business license	
as of June 2, 2025? YES or NO	
Was this business current on occupational and	
property taxes as of June 2, 2025? YES or NO	
Are there any existing Code Enforcement	
violations on the property? YES or NO	
Name of Landlord or Property Owner and	
Telephone Number (if applicable)	
Has the business or property owner previously	Only one (1) grant may be awarded in any three
received a FAÇADE GRANT? YES or NO	(3) year period.
What are your plans for use of the grant? What	
exterior improvements will the funding be used	
for?* (type of repair/additional/project)	
How will a FAÇADE GRANT aid in*	
a) Reducing blight in the City of Mount Sterling?	
b) Make the business or property more inviting	
to walk-in customers?	
c) Increase the overall assessment value of the	
property?	
d) Reduce the utility or energy costs of the	
business?	
e) Address a safety issue or concern?	

ATTESTATION I understand that:

- Grant monies are considered taxable income and the City of Mount Sterling is required by law to report it as such and send a 1099 to each awardee.
- Demand for this grant funding may exceed resources. Submission of an application does not guarantee an award. Incomplete applications will not be considered for an award.
- If awarded a grant, all monies will be received after expenses dated beginning July 1, 2025. Eligible expenditures for grant money are limited to payments made by the awarded business or property owner for supplies, materials, or labor related to the project. Two quotes from a certified contractor must be obtained (unless the work is cosmetic and does not require a contractor i.e. paint only. However, an estimate of cost of work must be submitted for consideration).
- A copy of W-9 and Schedule C Form (2024) is required. If this has not yet been filed, then the most recent tax year filed (2022 or 2023) may be accepted.

I certify that the facts, representations, and documents set forth in this grant application are true and correct, under the KRS penalties and perjury laws. I hereby grant permission for the City of Mount Sterling to verify the information associated with my application.

SIGNATURE	DATE
FOR OFFICE USE ONLY: REQUEST APPROVED? YES or N	O AMOUNT APPROVED: \$
STAFF SIGNATURE	DATE PAID:

Use additional paper to submit drawings or supplemental information.