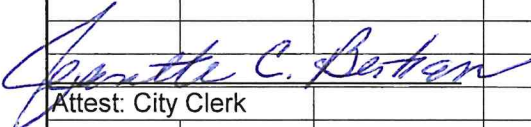
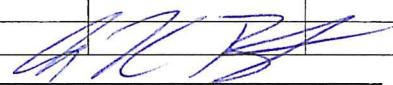


						Ordinance No:	2024 -06
						1st reading	5/21/2024
						2nd reading	6/18/2024
AN ORDINANCE ADOPTING THE BUDGET FOR THE CITY OF MOUNT STERLING, KENTUCKY, FOR FISCAL YEAR JULY 1, 2024 THROUGH JUNE 30, 2025							
WHEREAS, an adopted budget has been prepared and delivered to the City Council, and the City Council has reviewed and made necessary modifications;							
NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF MOUNT STERLING, KENTUCKY, that the adopted budget for fiscal year 2024-25 is hereby adopted as follows:							
GENERAL FUND		General	Special Invest/				
REVENUE:		Fund	Asset Forf	HIDTA	Recreation Tourism	Municipal Road Aid	
Taxes	6,205,000						
License/Permits	2,043,100						
Fines/Forfeits	35,500						
Intergovernmental	2,201,704	6,000	50,000	1,310,000	162,763		
Charges for Service	1,025,000						
Other Revenue	634,750						
Surplus	552,545						
Total Revenue:	12,697,599	6,000	50,000	1,310,000	162,763		
GENERAL FUND							
EXPENDITURES:							
General Government	6,407,599						
Police	4,275,000						
Public Works	1,715,000						
Planning/Zoning	300,000						
Intergovernmental		6,000	50,000	1,310,000	162,763		
Total Expense	12,697,599	6,000	50,000	1,310,000	162,763		
							
Attest: City Clerk							Mayor
The adopted budget for fiscal year 2024-25 for the City of Mount Sterling is available for inspection at City Hall, 33 North Maysville Street, Mount Sterling, Kentucky.							

GENERAL FUND REVENUE			2024-25
Taxes:			Proposed
01 06 110		Prop tax current yr	1,050,000
01 06 111		Prop franchise tax	40,000
01 06 115		Vehicle tax	125,000
01 06 120		Prop tax prior yr	10,000
01 06 130		Pymt in lieu of tax	40,000
01 06 140		Bank deposit tax	140,000
01 06 150		Payroll/net profit tax	4,800,000
License & Permits			
01 06 210		Business license/Liquor license	50,000
01 06 2101		Business License-Rev Recovery HDL	2,000
01 06 211		Building permits	10,000
01 06 212		Plat fees	1,000
01 06 213		Yard sale permits	100
01 06 220		Franchise fees	450,000
01 06 230		Court day permits	30,000
01 06 240		Ins. Premium tax	1,500,000
Fines & Forfeits:			
01 06 310		Court Receipts	20,000
01 06 320		Penalties & Interest	10,000
01 06 330		Code Enforce Fines	5,000
01 06 350		Parking fines	500
Intergovernmental:			
01 06 410		Police Incentive	99,000
01 06 415		Police Inc-pension	48,300
01 06 4300		State Grants /KLC Grants	5,000
01 06 4305		HIDTA Grant	50,000
01 06 4308		TAP III - Sycamore/Queen-Main/High	1,167,008
		TAP IV - N. Maysville Sidewalks	537,396
		Land&Water Grant -Adena Trail Park	245,000
01 06 4320		Safety Patrol-KOHS(State)/OCDETF(F	50,000
Charges For Service:			
01 06 510		Garbage/Trash	1,025,000
Other Revenue:			
01 06 610		Interest earned	400,000
01 06 6142		Trf In - Parks&Rec-New Pool	177,150
01 06 6165		Opioid Settlement	8,000
01 06 620		Rental Income	8,100
01 06 621		Other financial sources	1,500
01 06 630		Sale of property	20,000
01 06 640		Miscellaneous	20,000
Total Revenue General Fund			12,145,054

Expenditures General Gov Office		2024-25
Exp Codes Dept 1		
		Proposed
105	Salary Employees	275,000
115	Part Time Employees	21,600
120	Retirement	55,000
125	Health Insurance	40,000
126	Dental Insurance	1,500
130	Social Security	25,000
135	Workers Comp	3,000
199	Other Benefits	10,000
205	Advertising/Printing	6,000
210	Professional Services	90,000
211	Fire Contract	612,345
212	Garbage Contract	1,025,000
215	Montgomery Co 911	240,000
220	Maint of Property	75,000
221	Maint of Vehicles	2,000
222	Property Insurance	25,000
225	Travel/Lodging	2,000
226	Education	2,000
230	Natural Gas	4,000
231	Electricity	25,000
232	Water	1,000
236	Telephone/Fax/Internet	8,000
237	Postage	5,000
299	Other Contractual Serv	45,000
340	Motor Oil/Fuel	2,500
345	Cleaning Supplies	1,000
350	Office Supplies	6,000
399	Other Supplies Misc	5,000
405	Dues/Memberships	12,000
425	Court Day Expense	20,000
430	Downtown Development	80,000
4305	Grant A (see attached)	155,000
4308	TAP III-Sycamore/Queen- Main/High	1,458,759
	TAP IV- N. Maysville Sidewalks	671,745
	Land&Water Grant-Adena Trail Park	600,000
4325	State Grants	5,000
499	Other Expense	7,000
520	Office Equip/Furniture	8,000
530	Contingencies/Property Purchase	600,000
6102	Pymt - Parks & Rec- New Pool	177,150
Total Exp Dept 1		6,407,599

Expenditures Police Department			2024-25
Exp Codes Dept 2			
			Proposed
105	Salary Employees		105,000
106	Incentive Pay		99,000
110	Hourly Employees		1,600,000
111	Overtime Pay		140,000
1112	HIDAT Overtime		27,000
120	Retirement		800,000
125	Health Insurance		530,000
126	Dental Insurance		8,000
130	Social Security		160,000
135	Worker Comp		55,000
140	Unemployment		10,000
199	Other Benefits		50,000
205	Advertising/Printing		1,000
210	Professional Services		5,000
220	Maint of Property		100,000
221	Maint of Vehicles		30,000
222	Property Insurance		45,000
225	Travel/Lodging		10,000
226	Education		10,000
231	Electricity		35,000
232	Water		1,500
235	Communications Maint		5,000
236	Telephone/Fax/Internet		15,000
237	Postage/Freight		1,000
299	Other Contractual Serv		20,000
305	Technical Supplies		15,000
325	Medical/First Aid		3,500
330	Uniform Purchase		15,000
340	Motor Oil/Fuel		87,000
345	Cleaning Supplies		2,000
350	Office Supplies		5,000
360	K-9 Supplies/Prof		8,000
399	Other Supplies		4,000
405	Dues/Memberships		1,000
4315	Firing Range Maintenance		2,000
4330	HIDTA - Buy Money/Travel		23,000
4335	Safety/Vehicle Patrol Grant		10,000
505	Technical Equipment		42,000
510	Vehicle Purchase Cost		185,000
520	Office Equip/Furniture		10,000
Total Expense Dept 2			4,275,000

Expenditures Public Works			2024-25
Exp Codes Dept 3			
			Proposed
105	Salary Employees		100,000
110	Hourly Employees		350,000
111	Overtime Pay		30,000
120	Retirement		110,000
125	Health Insurance		125,000
126	Dental Insurance		2,500
130	Social Security		40,000
135	Workers Comp		40,000
140	Unemployment		10,000
199	Other Benefits		10,000
205	Advertising/Printing		200
210	Professional Services		10,000
215	Uniform Rental		22,000
220	Maint of Property		50,000
221	Maint of Vehicles		26,000
2215	Maint of Small Equip		6,000
222	Property Insurance		30,000
225	Travel/Lodging		1,000
226	Education		3,000
230	Natural Gas		4,000
231	Electricity		200,000
232	Water		1,000
235	Communications Maint		2,000
236	Telephone/Fax/Internet		4,000
237	Postage/Freight		200
299	Other Contractual Serv		4,000
305	Technical Supplies		65,000
310	Agriculture Supplies		3,000
315	Equipment Parts		30,000
320	Construction Materials		7,000
325	Medical/First Aid		3,000
330	Uniform Purchase		3,000
340	Motor Oil/Fuel		55,000
345	Cleaning Supplies		2,000
350	Office Supplies		1,000
399	Misc Supplies & Tools		10,000
405	Dues/Memberships		300
499	Other Exp		6,000
505	Technical Equipment		20,000
515	Heavy Equipment		800
520	Office Equip/Furniture		3,500
560	Storm Sewers/Drain/Retention		20,000
570	Equipment Rental		4,500
699	Equip/Purchase		300,000
Total Expense Department 3			1,715,000

[illegible]

[illegible]

Eco Development		65,000
Chamber of Commerce		2,500
Dubois		10,000
Sterling House		2,500
Post Clinic		2,500
Transportation Match		20,500
GADD - Sr Home Meals		14,000
Façade Grant		10,000
Sidewalk Grant		10,000
Misc Donations		2,000
Parks & Recreation		0
Other Health & Safety Projects		16,000
Total		155,000