

ORDINANCE NO. **2024-09**  
1<sup>ST</sup> READING 8/20/2024  
2<sup>ND</sup> READING 9/17/2024

AN ORDINANCE LEVYING A TAX AND FIXING THE RATE THEREOF IN THE CITY OF MOUNT STERLING, KENTUCKY, FOR CITY PURPOSES AND FOR THE FISCAL YEAR BEGINNING JULY 1, 2024, AND PROVIDING FOR THE COLLECTING OF INTEREST AND PENALTY UPON ALL TAXES.

Now, therefore, be it ordained by the City of Mount Sterling, Kentucky:

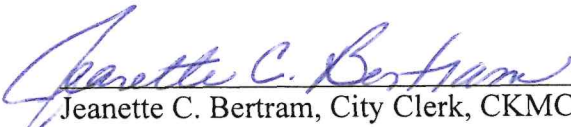
That the tax rate for the year 2024 is hereby fixed, at twenty-one and five tenths (21.5) on each one hundred dollars on all real property and twenty-one and five tenths (21.5) on each one hundred dollars on all personal property and seventy-five cents (.75) on each one hundred dollars on all property deemed abandoned by Mount Sterling Code Enforcement Board subject to taxation for city purposes within the corporate limits of Mount Sterling, Kentucky.

All taxes levied herein from the above sources shall be used for the general expenses of the City of Mount Sterling, Kentucky for the fiscal year July 1, 2024 - June 30, 2025.

All unpaid taxes on January 1, 2025, shall be attached and collected in the manner provided by law a penalty of ten percent (10%) thereof, and said unpaid taxes, together with said penalty, shall bear interest at the rate of six per cent (6%) per annum for bills from January 1, 2025, until paid. It is also stated that all tax bills amounting to five-dollar (\$5.00) or less be exonerated and a five per cent (5%) discount on all tax bills paid by November 30, 2024, and all tax bills collected through December 31, 2024, be collected at face value.

This ordinance shall take effect from and after its passage and publication as required by law.

Passed by the Mayor and Council of the City of Mount Sterling, Kentucky, this 17th day of September 2024.

  
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Jeanette C. Bertram, City Clerk, CKMC

  
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Al Botts, Mayor

## 2024 PROPERTY TAX RATES

### 2024 – ASSESSMENTS

Real property – 475,736,715

Tangible property – 49,846,662

### 2024 – RATES

Real Property – .215

Tangible – .215

### 2023 ASSESSMENTS

Real Property – 459,344,830

Tangible Property – 50,942,162

### 2023 – RATES

Real property – .221

Tangible – .275

**5% Discount on all property tax bills offered through November 30<sup>th</sup>.**

## REAL PROPERTY TAX RATE

YEAR	RATE
1996	23.8
1997	23.8
1998	23.4
1999	21.0
2000	21.0
2001	21.0
2002	22.3
2003	22.1
2004	22.1
2005	22.1
2006	21.7
2007	21.1
2008	21.4
2009	21.6
2010	23.1
2011	24.2
2012	25.4
2013	25.4
2014	25.2
2015	25.6
2016	25.7

2017	25.2
2018	25.4
2019	25.0
2020	24.0
2021	23.7
2022	22.7
2023	22.1
2024	21.5

CITY TAX RATES 1996-2024

