

Ordinance No: 2026-08  
 1st reading 5/19/2026  
 2nd reading 6/16/2026

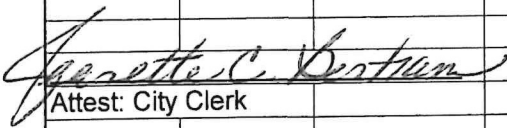
AN ORDINANCE ADOPTING THE BUDGET FOR THE CITY OF MOUNT STERLING, KENTUCKY,  
 FOR FISCAL YEAR JULY 1, 2026 THROUGH JUNE 30, 2027

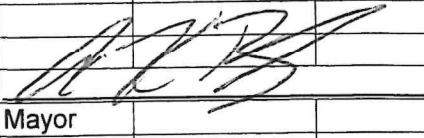
WHEREAS, an adopted budget has been prepared and delivered to the City Council, and  
 the City Council has reviewed and made necessary modifications;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF MOUNT STERLING, KENTUCKY, that  
 the adopted budget for fiscal year 2026-27 is hereby adopted as follows:

GENERAL FUND	General	Special Invest/				
REVENUE:	Fund	Asset Forf	HIDTA	Recreation Tourism	Municipal Road Aid	KY Opioid Settlement
Taxes	6,180,000					
License/Permits	2,351,100					
Fines/Forfeits	35,500					
Intergovernmental	1,927,768	6,000	50,000	1,465,000	148,595	25,000
Charges for Service	1,350,000					
Other Revenue	571,050					
Surplus	1,136,499					
<b>Total Revenue:</b>	<b>13,551,917</b>	<b>6,000</b>	<b>50,000</b>	<b>1,465,000</b>	<b>148,595</b>	<b>25,000</b>

GENERAL FUND						
EXPENDITURES:						
General Government	6,566,917					
Police	4,830,000					
Public Works	1,815,000					
Planning/Zoning	340,000					
Intergovernmental		6,000	50,000	1,465,000	148,595	25,000
<b>Total Expense</b>	<b>13,551,917</b>	<b>6,000</b>	<b>50,000</b>	<b>1,465,000</b>	<b>148,595</b>	<b>25,000</b>

  
 Attest: City Clerk

  
 Mayor

The adopted budget for fiscal year 2026-27 for the City of Mount Sterling is available for inspection  
 at City Hall, 33 North Maysville Street, Mount Sterling, Kentucky.

GENERAL FUND REVENUE			2026-27
			Proposed
Taxes:			
01 06 110	Prop tax current yr		1,000,000
01 06 111	Prop franchise tax		40,000
01 06 115	Vehicle tax		125,000
01 06 120	Prop tax prior yr		10,000
01 06 130	Pymt in lieu of tax		55,000
01 06 140	Bank deposit tax		150,000
01 06 150	Payroll/net profit tax		4,800,000
License & Permits			
01 06 210	Business license/Liquor license		50,000
01 06 2101	Business License-Rev Recovery HDL		10,000
01 06 211	Building permits		10,000
01 06 212	Plat fees		1,000
01 06 213	Yard sale permits		100
01 06 220	Franchise fees		450,000
01 06 230	Court day permits		30,000
01 06 240	Ins. Premium tax		1,800,000
Fines & Forfeits:			
01 06 310	Court Receipts		20,000
01 06 320	Penalties & Interest		10,000
01 06 330	Code Enforce Fines		5,000
01 06 350	Parking fines		500
Intergovernmental:			
01 06 410	Police Incentive		114,050
01 06 415	Police Inc-pension		40,750
01 06 4300	State Grants /KLC Grants		5,000
01 06 4305	HIDTA Grant		50,000
01 06 4308	TAP III - Sycamore/Queen-Main/High		617,047
01 06 4311	TAP IV - N. Maysville Sidewalks		537,396
01 06 4614	Div of Water - Hinkston Green Sinks		204,000
01 06 4316	Land&Water Grant -Adena Trail Park		245,000
01 06 4320	Safety Patrol-KOHS(State)/OCDETF(Fed)		50,000
	KOHS - LEPP Grant - Rifles,Optics		64,525
Charges For Service:			
01 06 510	Garbage/Trash		1,350,000
Other Revenue:			
01 06 610	Interest earned		350,000
01 06 6142	Trf In - Parks&Rec-New Pool		177,150
01 06 6165	Opioid Settlement		0
01 06 620	Rental Income		2,400
01 06 621	Other financial sources		1,500
01 06 630	Sale of property		20,000
01 06 640	Miscellaneous		20,000
Total Revenue General Fund			12,415,418





Expenditures Public Works		2026-27
Exp Codes Dept 3		Proposed
105	Salary Employees	113,000
110	Hourly Employees	440,000
111	Overtime Pay	40,000
120	Retirement	105,000
125	Health Insurance	175,000
126	Dental Insurance	2,500
130	Social Security	50,000
135	Workers Comp	50,000
140	Unemployment	10,000
199	Other Benefits	10,000
205	Advertising/Printing	200
210	Professional Services	10,000
215	Uniform Rental	35,000
220	Maint of Property	40,000
221	Maint of Vehicles	26,000
2215	Maint of Small Equip	6,000
222	Property Insurance	30,000
225	Travel/Lodging	1,000
226	Education	3,000
230	Natural Gas	5,000
231	Electricity	210,000
232	Water	2,000
235	Communications Maint	2,000
236	Telephone/Fax/Internet	4,000
237	Postage/Freight	200
299	Other Contractual Serv	8,000
305	Technical Supplies	70,000
310	Agriculture Supplies	3,000
315	Equipment Parts	30,000
320	Construction Materials	7,000
325	Medical/First Aid	3,000
330	Uniform Purchase	3,500
340	Motor Oil/Fuel	55,000
345	Cleaning Supplies	2,000
350	Office Supplies	1,000
399	Misc Supplies & Tools	15,000
405	Dues/Memberships	300
499	Other Exp	5,000
505	Technical Equipment	30,000
515	Heavy Equipment	800
520	Office Equip/Furniture	3,500
560	Storm Sewers/Drain/Retention	50,000
570	Equipment Rental	8,000
699	Equip/Purchase	150,000
Total Expense Department 3		1,815,000



Police Special Investigations Grant			2026-27
			Proposed
08 06 420		Revenue	3,000
08 05 520		Expense	3,000
Police Asset Forfeiture			
08 06 425		Revenue	3,000
08 05 525		Expense	3,000
Revenue Recreation-Tourism Fund 5			2026-27
Codes			Proposed
05 06 430		Hotel/Motel Tax	165,000
05 06 435		Restaurant Tax	1,300,000
Total Revenue Recreation-Tourism			1,465,000
Expenditures Recreation-Tourism Fund 5			
05 07 431		Hotel/Motel Tax	165,000
05 07 432		Restaurant Tax	1,300,000
Total Expense Recreation-Tourism			1,465,000
Revenue Municipal Road Aid Fund 4			2026-27
Codes			Proposed
04 06 431		Mineral Severance Tax	3,500
04 06 435		Municipal Road Aid	144,895
		Project Money (Storm Sewer)	0
04 06 610		Interest Earned	200
04 06 699		Carry Over	0
Total Revenue Municipal Road Aid			148,595
Expenditures Municipal Road Aid			2026-27
Codes			Proposed
04 05 210		Professional Services	146,595
04 05 320		Construction Material	2,000
Total Expense Municipal Road Aid			148,595
Revenue KY Opioid Settlement Fund 9			2026-27
Codes			Proposed
09 06 0150		Opioid Fund (Revenue) - Distributions	20,000
09 06 0155		Opioid Fund (Revenue) - Interest Inc	5,000
Total Revenue KY Opioid Settlement			25,000
Expenditures KY Opioid Settlement			
09 05 0150		Opioid Settlement Fund (Expense)	25,000
Total Expense KY Opioid Settlement			25,000

Eco Development			65,000
Chamber of Commerce			2,500
Dubois			10,000
Sterling House			2,500
Post Clinic			12,500
Transportation Match			20,500
GADD - Sr Home Meals			12,500
Senior Center - Van			10,000
Façade Grant			15,000
Sidewalk Grant			7,500
Misc Donations			3,000
Loan Pool - GADD (Daycare)			30,000
Other Quasi Govt Agency Support			9,000
Total			200,000